

Federal Direct and Grad PLUS Student Loans Rights and Refunds:

Federal Direct and Grad PLUS Student Loans will arrive by electronic fund transfer. Students are required to complete a Federal Direct Student Loan Rights/Permission form each academic year in order to complete loan processing.

A student has the right to decline all or part of their Direct Loan.

Any Federal Student Loan monies creating a credit balance on your account will be paid to you by the end of the academic year unless a request is received in the Office of Student Accounts for a return of the monies to the Department of Education.

If you choose to refund all or part of a credit balance created on your student account by a Federal Student Loan a check will be processed payable to you. Notification will be made through campus email when a check is ready for pickup in the Office of Student Accounts within 10 business days after the loan funds are credited to your account.

The Rights/Permission form may be obtained from the Bursar's Office Page on the current student tab on the CRCDS website (www.crcds.edu) or in the Finance Office, 3rd floor.

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